

## VIETNAM BOOKS JOINT STOCK COMPANY

## SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

No.: 04/SAVINA/CV/2025

Re: Explanation of differences in Financial  
Statements for the Fourth Quarter of 2024

Hanoi, 20. January 2025

To: Hanoi Stock Exchange

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6. Type of published information: Periodic
7. Content of the published information:

- Explanation of the difference in Net profit after tax in the Income Statement changing by 10% or more compared to the same period Statement last year: See the Explanation of changes in Income of the 4th Quarter 2024 Financial Statement below:

Code	Items	4th quarter of 2024	4th quarter of 2023	Difference	Percentage %
01	1. Revenue from sale of goods and rendering of services	8,567,088,208	9,028,906,060	(461,817,852)	-5%
02	2. Deductions				
10	3. Net revenue from sale of goods and rendering of services (10 = 01 - 02)	8,567,088,208	9,028,906,060	(461,817,852)	-5%
11	4. Cost of goods sold	5,551,636,052	5,735,042,300	(183,406,248)	-3%
20	5. Gross profit from sale of goods and rendering of services (20 = 10 - 11)	3,015,452,156	3,293,863,760	(278,411,604)	-8%
21	6. Finance income	29,896,445,934	26,683,216,825	3,213,229,109	12%
22	7. Finance expenses	4,537,500	9,796,262	(5,258,762)	-54%
23	- In which: Interest Expense				
25	8. Selling expenses	1,850,390,596	1,640,233,547	210,157,049	13%
26	9. Administrative expenses	5,840,017,759	5,610,123,116	229,894,643	4%
30	10. Operating profit {30 = 20 + (21 - 22) - (25 + 26)}	25,216,952,235	22,716,927,660	2,500,024,575	11%
31	11. Other incomes	29,816,181	13,301,471	16,514,710	124%
32	12. Other expenses	-	-	-	-
40	13. Other profits (40 = 31 - 32)	29,816,181	13,301,471	16,514,710	124%
50	14. Accounting profit before tax (50 = 30 + 40)	25,246,768,416	22,730,229,131	2,516,539,285	11%
51	15. Current corporate income tax expenses	5,032,902,832	4,539,063,570	493,839,262	11%
52	16. Deferred corporate income tax expense	-	-	-	-
60	17. Net profit after tax (60 = 50 - 51 - 52)	20,213,865,584	18,191,165,561	2,022,700,023	11%

***Explain the reason for the difference in case the Business Results between two statement periods changing by 10% or more:***

Total profit after tax in the Fourth Quarter of 2024 is: VND 20,214 million, an increase of 11% over the same period in 2023. The reason is due to:

- Sales and services revenue decreased by VND 461.8 million, Cost of goods sold decreased by VND 183.4 million, so Gross profit from sale of goods and rendering of services decreased by VND 278.4 million, equivalent to an 8% decrease.
- Finance income increased by VND 3,213.2 million, equivalent to an increase of 12%.
- Finance expense decreased by 5.3 million VND, equivalent to a decrease of 54%.
- Selling expenses and Administration Expenses increased by 440 million VND, equivalent to an increase of 6%
- Current corporate income tax expense increased by VND 493 million, equivalent to an increase of 11%

8. Website address posting full financial statements: <http://www.savina.com.vn>

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