

**VIETNAM BOOKS JOINT STOCK
COMPANY**

No.: 03/SAVINA/CV/2025

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

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Hanoi, 20 January 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: **Hanoi Stock Exchange**

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Vietnam Books Joint Stock Company shall disclose the Financial Statements for the fourth quarter of 2024 to the Hanoi Stock Exchange as follows:

1. Organization name: Vietnam Books Joint Stock Company:

- Stock code: VNB
- Address: No. 44 Trang Tien Street, Trang Tien Ward, Hoan Kiem District, Hanoi City
- Tel: (024) 3.9348790 Fax: (024) 3.9341591
- Email:
- Website: <https://www.savina.com.vn>

2. Content of published information :

- Financial Statements for the fourth quarter of 2024

- ☒ Separate financial statements (Listed organizations without subsidiaries and superior accounting units with affiliated units);
- ☐ Consolidated financial statements (Listed organization with subsidiaries);
- ☐ General financial statements (Listed organizations with affiliated accounting units have their own accounting apparatus).

- Cases requiring an explanation of the cause:

+ The audit organization issued an opinion that was not an unqualified opinion on the financial statements (for the audited financial statements in 2024):

- ☐ Yes ☒ No

Written explanation in case of ticking "yes" box:

- ☐ Yes ☐ No

+ Profit after tax in the statements period has a difference of 5% or more before and after auditing, changing from loss to profit or vice versa (for audited financial statements in 2024):

- ☐ Yes ☒ No

Written explanation in case of ticking "yes" box:

- ☐ Yes ☐ No

+ Profit after corporate income tax in the Income statement of the statement period changes by 10% or more compared to the same statement period of the previous year:

- ☒ Yes ☐ No

Written explanation in case of ticking "yes" box:

- ☒ Yes ☐ No



+ Profit after tax in the statement period is a loss, changing from profit in the previous statement period to loss in this period or vice versa:

☐ Yes

☒ No

Written explanation in case of ticking "yes" box:

☐ Yes

☐ No


This information was published on the company's website on 20... /1/2025 at the link:
<https://savina.com.vn/bao-cai-tai-chinh>

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Attached documents:

- Financial statements for the fourth quarter of 2024

**LEGAL REPRESENTATIVE
AUTHORIZED PERSON FOR
PUBLISHING INFORMATION**



TỔNG GIÁM ĐỐC
Trần Lê Phương



VIETNAM BOOKS JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

No.: 04/SAVINA/CV/2025

Re: Explanation of differences in Financial
Statements for the Fourth Quarter of 2024

Hanoi, 20. January 2025

To: Hanoi Stock Exchange

1. Company name: Vietnam Books Joint Stock Company
2. Stock code: VNB
3. Head office address: No. 44 Trang Tien, Trang Tien Ward, Hoan Kiem District, Hanoi City
4. Tel: (024) 3.9348790 Fax: (024) 3.9341591
5. Person publishing information: Tran Le Phuong
6. Type of published information: Periodic
7. Content of the published information:
 - Explanation of the difference in Net profit after tax in the Income Statement changing by 10% or more compared to the same period Statement last year: See the Explanation of changes in Income of the 4th Quarter 2024 Financial Statement below:

| Code | Items | 4th quarter of 2024 | 4th quarter of 2023 | Difference | Percentage % |
|------|---|------------------------|------------------------|---------------|-----------------|
| 01 | 1. Revenue from sale of goods and rendering of services | 8,567,088,208 | 9,028,906,060 | (461,817,852) | -5% |
| 02 | 2. Deductions | | | | |
| 10 | 3. Net revenue from sale of goods and rendering of services (10 = 01 - 02) | 8,567,088,208 | 9,028,906,060 | (461,817,852) | -5% |
| 11 | 4. Cost of goods sold | 5,551,636,052 | 5,735,042,300 | (183,406,248) | -3% |
| 20 | 5. Gross profit from sale of goods and rendering of services (20 = 10 - 11) | 3,015,452,156 | 3,293,863,760 | (278,411,604) | -8% |
| 21 | 6. Finance income | 29,896,445,934 | 26,683,216,825 | 3,213,229,109 | 12% |
| 22 | 7. Finance expenses | 4,537,500 | 9,796,262 | (5,258,762) | -54% |
| 23 | - In which: Interest Expense | | | | |
| 25 | 8. Selling expenses | 1,850,390,596 | 1,640,233,547 | 210,157,049 | 13% |
| 26 | 9. Administrative expenses | 5,840,017,759 | 5,610,123,116 | 229,894,643 | 4% |
| 30 | 10. Operating profit {30 = 20 + (21 - 22) - (25 + 26)} | 25,216,952,235 | 22,716,927,660 | 2,500,024,575 | 11% |
| 31 | 11. Other incomes | 29,816,181 | 13,301,471 | 16,514,710 | 124% |
| 32 | 12. Other expenses | - | - | - | - |
| 40 | 13. Other profits (40 = 31 - 32) | 29,816,181 | 13,301,471 | 16,514,710 | 124% |
| 50 | 14. Accounting profit before tax (50 = 30 + 40) | 25,246,768,416 | 22,730,229,131 | 2,516,539,285 | 11% |
| 51 | 15. Current corporate income tax expenses | 5,032,902,832 | 4,539,063,570 | 493,839,262 | 11% |
| 52 | 16. Deferred corporate income tax expense | - | - | - | - |
| 60 | 17. Net profit after tax (60 = 50 - 51 - 52) | 20,213,865,584 | 18,191,165,561 | 2,022,700,023 | 11% |

Explain the reason for the difference in case the Business Results between two statement periods changing by 10% or more:

Total profit after tax in the Fourth Quarter of 2024 is: VND 20,214 million, an increase of 11% over the same period in 2023. The reason is due to:

- Sales and services revenue decreased by VND 461.8 million, Cost of goods sold decreased by VND 183.4 million, so Gross profit from sale of goods and rendering of services decreased by VND 278.4 million, equivalent to an 8% decrease.
- Finance income increased by VND 3,213.2 million, equivalent to an increase of 12%.
- Finance expense decreased by 5.3 million VND, equivalent to a decrease of 54%.
- Selling expenses and Administration Expenses increased by 440 million VND, equivalent to an increase of 6%
- Current corporate income tax expense increased by VND 493 million, equivalent to an increase of 11%

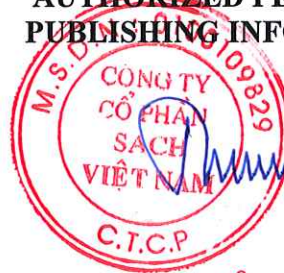
8. Website address posting full financial statements: <http://www.savina.com.vn>

We hereby commit that all information published above is true and we are fully responsible before the law for the content of the published information.

Recipient:

- As above
- Save Archive

**LEGAL REPRESENTATIVE
AUTHORIZED PERSON FOR
PUBLISHING INFORMATION**



TỔNG GIÁM ĐỐC
Trần Lê Phương

VIETNAM BOOKS JOINT STOCK COMPANY

Financial Statement

Fourth Quarter of 2024

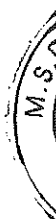


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GENERAL INFORMATION

THE COMPANY

Vietnam Books Joint Stock Company (“the Company”), formerly a state-owned enterprise, was established under the Decision No. 3944/TC-QĐ dated 19 December 1997 of the Minister of Culture and Information (now the Ministry of Culture, Sports and Tourism). According to the Enterprise Registration Certificate No. 0100109829 issued by Hanoi Department of Planning and Investment on 10 December 2010, the Company was officially transformed from Vietnam Books Corporation to Vietnam Books One Member Limited Liability Company. According to the 2nd amended Enterprise Registration Certificate issued by Hanoi Department of Planning and Investment on 27 April 2016, the Company was officially transformed into a joint stock company. The Company also received subsequent amended Enterprise Registration Certificates, with the 4th amendment dated 19 July 2023 as the latest.

The current principal activities of the Company during the period are to provide office lease, trading and publishing books.

The Company's head office is located at 44 Trang Tien Street, Trang Tien Ward, Hoan Kiem District, Hanoi, Vietnam.

BOARD OF DIRECTORS

The members of the Board of Directors during the period and at the date of this statement are as follows:

| | |
|-----------------------|----------|
| Mr. Le Thang Long | Chairman |
| Mr. Nguyen Trong Tuan | Member |
| Ms. Tran Thanh Mai | Member |
| Mr. Vu Quyet Thang | Member |
| Mr. Tran Le Phuong | Member |

BOARD OF SUPERVISION

| | |
|-------------------------|---------------|
| Ms. Nguyen Hong Mai | Head of Board |
| Ms. Nguyen Thi Thu Thuy | Member |
| Ms. Nguyen Thi Lan Anh | Member |

MANAGEMENT

Members of the Management during the period and at the date of this statement are as follows:

| | |
|-----------------------|---|
| Mr. Tran Le Phuong | General Director - Appointed on 14 July 2023 |
| Mr. Nguyen Trong Tuan | Deputy General Director - Appointed on 18 June 2021 |

LEGAL REPRESENTATIVE

The legal representative of the Company on the date of this statement is Mr. Tran Le Phuong.

REPORT OF MANAGEMENT

Management of Vietnam Books Joint Stock Company (“the Company”) is pleased to present this report and the interim financial statements of the Company for Quarter IV 2024.

MANAGEMENT’S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

Management is responsible for the interim financial statements of each financial period which give a true and fair view of the interim financial position of the Company, and of the interim results of its operations and its cash flows for the period. In preparing those interim financial statements, management is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim financial position of the Company and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim financial statements for Quarter IV 2024.

STATEMENT BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying interim financial statements give a true and fair view of the interim financial position of the Company as at 31 December 2024, and of the interim results of its operations and its cash flows in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim financial statements.

On behalf of management:



Tran Le Phuong
General Director

Hanoi, Vietnam
20 January 2025

INTERIM BALANCE SHEET
31 December 2024

Unit: VND

| Code | ASSETS | Note | 31 December 2024 | 1 January 2024 |
|------------|---|--------------|--------------------------|--------------------------|
| 100 | A. CURRENT ASSETS | | 347,162,799,367 | 1,033,693,852,164 |
| 110 | I. Cash and cash equivalents | V.1 | 2,798,764,488 | 1,878,162,904 |
| 111 | 1. Cash on hand | | 2,798,764,488 | 1,878,162,904 |
| 112 | 2. Cash equivalents | | | |
| 120 | II. Short-term investments | V.2.1 | 111,500,000,000 | 138,500,000,000 |
| 123 | 1. Held-to-maturity investments | | 111,500,000,000 | 138,500,000,000 |
| 130 | III. Current receivables | V.3 | 223,535,142,376 | 882,655,690,055 |
| 131 | 1. Receivables from customers | V.3.1 | 1,674,702,150 | 1,704,543,760 |
| 132 | 2. Advances to suppliers | | 6,856,255 | |
| 135 | 3. Receivables from current loans | V.3.2 | 210,000,000,000 | 827,000,000,000 |
| 136 | 4. Other current receivables | V.3.3 | 11,853,583,971 | 53,951,146,295 |
| 137 | 5. Provision for bad debts | | | |
| 140 | IV. Inventories | V.4 | 9,328,892,503 | 10,659,999,205 |
| 141 | 1. Inventories | | 11,315,385,007 | 12,367,398,948 |
| 149 | 2. Provision for obsolete inventories | | (1,986,492,504) | (1,707,399,743) |
| 150 | V. Other current assets | | | |
| 200 | B. NON-CURRENT ASSETS | | 783,551,879,415 | 22,138,339,461 |
| 210 | I. Non – Current receivables | V.5 | 762,596,808,215 | 135,000,000 |
| 215 | 1. Receivables from non-current loans | V.5.1 | 727,000,000,000 | |
| 216 | 2. Other non-current receivables | V.5.2 | 35,596,808,215 | 135,000,000 |
| 220 | II. Fixed assets | V.6 | 3,247,495,102 | 3,574,454,196 |
| 221 | 1. Tangible fixed assets | V.6.1 | 3,247,495,102 | 3,574,454,196 |
| 222 | - Cost | | 18,236,069,546 | 18,310,069,546 |
| 223 | - Accumulated depreciation (*) | | (14,988,574,444) | (14,735,615,350) |
| 227 | 2. Intangible fixed assets | V.6.2 | | |
| 228 | - Cost | | 231,467,000 | 231,467,000 |
| 229 | - Accumulated depreciation (*) | | (231,467,000) | (231,467,000) |
| 230 | III. Investment properties | V.7 | 6,953,591,677 | 7,637,551,513 |
| 231 | - Cost | | 33,453,922,441 | 33,453,922,441 |
| 232 | - Accumulated depreciation (*) | | (26,500,330,764) | (25,816,370,928) |
| 240 | IV. Long-term assets in progress | V.8 | 6,000,000,000 | 6,000,000,000 |
| 242 | 1. Long-term construction in progress | | 6,000,000,000 | 6,000,000,000 |
| 250 | V. Long-term investments | V.2.2 | 4,322,500,000 | 4,322,500,000 |
| 252 | 1. Investments in joint-venture, associates | | 4,322,500,000 | 4,322,500,000 |
| 260 | VI. Other long-term assets | V.9 | 431,484,421 | 468,833,752 |
| 261 | 1. Long-term prepaid expenses | | 431,484,421 | 468,833,752 |
| 270 | TOTAL ASSETS (270 = 100 + 200) | | 1,130,714,678,782 | 1,055,832,191,625 |

INTERIM BALANCE SHEET (continued)
31 December 2024

Unit: VND

| Code | ASSETS | Note | 31 December 2024 | 1 January 2024 |
|------------|---|-------------|--------------------------|--------------------------|
| 300 | C. LIABILITIES | | 28,399,229,318 | 28,621,196,732 |
| 310 | I. Current liabilities | V.10 | 27,799,229,318 | 28,302,196,732 |
| 311 | 1. Payable to suppliers | V.10.1 | 5,795,977,970 | 7,759,151,181 |
| 312 | 2. Advances from customers | V.10.2 | 39,535,725 | 30,835,431 |
| 313 | 3. Statutory obligations | V.10.3 | 19,294,482,261 | 17,638,464,491 |
| 314 | 4. Payables to employees | | 769,721,410 | 745,901,236 |
| 315 | 5. Accrued expenses | V.10.4 | 289,333,334 | 271,000,000 |
| 318 | 6. Short-term deferred revenue | V.10.5 | 1,104,028,618 | 1,069,855,764 |
| 319 | 7. Other short-term payables | V.10.6 | 506,150,000 | 786,988,629 |
| 330 | II. Non-current liabilities | V.11 | 600,000,000 | 319,000,000 |
| 337 | 1. Other long-term payables | | 600,000,000 | 319,000,000 |
| 400 | D. OWNERS' EQUITY | | 1,102,315,449,464 | 1,027,210,994,893 |
| 410 | I. Owners' equity | V.12 | 1,102,315,449,464 | 1,027,210,994,893 |
| 411 | 1. Contributed chartered capital | | 679,099,600,000 | 679,099,600,000 |
| 411a | - Ordinary shares | | 679,099,600,000 | 679,099,600,000 |
| 412 | 2. Share premium | | 71,821,151,584 | 71,821,151,584 |
| 415 | 3. Treasury shares (*) | | (160,500,000) | (160,500,000) |
| 421 | 11. Undistributed earnings | | 351,555,197,880 | 276,450,743,309 |
| 421a | - Previous year undistributed earnings | | 276,450,743,309 | 207,645,489,045 |
| 421b | - This year undistributed earnings | | 75,104,454,571 | 68,805,254,264 |
| 430 | II. Other fund | | | |
| 440 | TOTAL OWNERS' EQUITY (440 = 300 + 400) | | 1,130,714,678,782 | 1,055,832,191,625 |

Nguyen Thi Minh
Informant
20 January 2025

Dang Xuan Anh
Chief Accountant



Tran Le Phuong
General Director

INTERIM INCOME STATEMENT

Quarter IV 2024

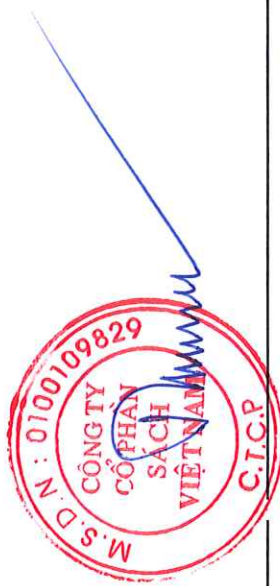
Unit: VND

| Code | Items | Note | Quarter IV 2024 | Quarter IV 2023 | Current year | Previous year |
|------|---|------|-----------------|-----------------|-----------------|----------------|
| 01 | 1. Sales and services revenue | | 8,567,088,208 | 9,028,906,060 | 31,735,598,766 | 34,199,250,366 |
| 02 | 2. Less deductions | | | | | |
| 10 | 3. Net income (10 = 01 - 02) | VI.1 | 8,567,088,208 | 9,028,906,060 | 31,735,598,766 | 34,199,250,366 |
| 11 | 4. Cost of goods sold | VI.2 | 5,551,636,052 | 5,735,042,300 | 18,568,443,920 | 20,209,185,955 |
| 20 | 5. Gross margin (20 = 10 - 11) | | 3,015,452,156 | 3,293,863,760 | 13,167,154,846 | 13,990,064,411 |
| 21 | 6. Finance income | VI.3 | 29,896,445,934 | 26,683,216,825 | 108,873,992,545 | 99,120,787,542 |
| 22 | 7. Finance expense | | 4,537,500 | 9,796,262 | 40,988,814 | 76,595,442 |
| 23 | - In which: Interest expenses | | | | | |
| 25 | 8. Selling expenses | VI.4 | 1,850,390,596 | 1,640,233,547 | 6,123,116,923 | 5,892,373,359 |
| 26 | 9. Administrative expenses | VI.5 | 5,840,017,759 | 5,610,123,116 | 21,902,306,969 | 21,153,379,628 |
| 30 | 10. Profit from operation {30 = 20 + (21 - 22) - (25 + 26)} | | 25,216,952,235 | 22,716,927,660 | 93,974,734,685 | 85,988,503,524 |
| 31 | 11. Other income | VI.6 | 29,816,181 | 13,301,471 | 100,822,933 | 139,068,125 |
| 32 | 12. Other expenses | | | | | |
| 40 | 13 Other profits (40 = 31 - 32) | | 29,816,181 | 13,301,471 | 100,822,933 | 139,068,125 |

INTERIM INCOME STATEMENT (continued)

Quarter IV 2024

| Code | Items | Note | Quarter IV 2024 | Quarter IV 2023 | Current year | Previous year |
|------|--|------|-----------------|-----------------|----------------|----------------|
| 50 | 14. Profit before tax (50 = 30 + 40) | | 25,246,768,416 | 22,730,229,131 | 94,075,557,618 | 86,127,571,649 |
| 51 | 15. Current corporate income tax | VI.7 | 5,032,902,832 | 4,539,063,570 | 18,971,103,047 | 17,322,317,385 |
| 52 | 16. Deferred corporate income tax expense | | | | | |
| 60 | 17. Net profit after tax (60 = 50 - 51 - 52) | | 20,213,865,584 | 18,191,165,561 | 75,104,454,571 | 68,805,254,264 |
| 70 | 18. Basic earnings per share (*) | VI.8 | 298 | 268 | 1,106 | 1,013 |
| 71 | 19. Diluted earnings per share (*) | | 298 | 268 | 1,106 | 1,013 |



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Nguyen Thi Minh
Informant
20 January 2025

Dang Xuan Anh
Chief Accountant

Tran Le Phuong
General Director

INTERIM CASH FLOW STATEMENT

Quarter IV 2024

Unit: VND




| Code | Item | Note | Current year | Previous year |
|------|---|------|-------------------|-------------------|
| | I. Cash Flows from Operating Activities | | | |
| 01 | Net profit before tax | | 94,075,557,618 | 86,127,571,649 |
| | <i>Adjustments for</i> | | | |
| 02 | - Depreciation of Fixed Assets and Investment properties | | 1,010,918,930 | 1,012,425,576 |
| 03 | Provisions | | 279,092,761 | 11,174,731 |
| 05 | - Profits/losses from investing activities | | (108,871,502,062) | (99,084,280,716) |
| 08 | Operating income before changes in working capital | | (13,505,932,753) | (11,933,108,760) |
| 09 | - Increase/ decrease in receivables | | 19,685,355 | 606,152,770 |
| 10 | - Increase/ decrease in inventories | | 1,052,013,941 | (3,276,784,436) |
| 11 | - Increase/ decrease in payables (not included interest expenses and income tax payables) | | (1,912,962,344) | 1,726,566,942 |
| 12 | - Increase/ decrease in prepaid expenses | | 37,349,331 | (146,260,876) |
| 15 | - Corporate income tax paid | | (17,280,108,117) | (8,703,372,521) |
| 20 | Net Cash flow from operating activities | | (31,589,954,587) | (21,726,806,881) |
| | II. Cash flow from Investing activities | | | |
| 23 | Loans to and payments for purchase of debt instruments of other entities | | (267,000,000,000) | (749,500,000,000) |
| 24 | Collections from borrowers and proceeds from disposal of debt instruments of other entities | | 184,000,000,000 | 685,500,000,000 |
| 27 | Interests and dividends received | | 115,510,556,171 | 74,245,099,550 |
| 30 | Net cash flows from investing activities | | 32,510,556,171 | 10,245,099,550 |
| | III. Cash flows from financing activities | | | |
| 40 | Net cash flows from financial activities | | | |

INTERIM CASH FLOW STATEMENT (Continued)

Quarter IV 2024

Unit: VND

| Code | Item | Note | Current year | Previous year |
|------|---|------|---------------|------------------|
| 50 | Net cash flows during the year (50=20+30+40) | | 920,601,584 | (11,481,707,331) |
| 60 | Cash and cash equivalents at the beginning of the year | | 1,878,162,904 | 13,359,870,235 |
| 70 | Cash and cash equivalents at the end of the year (70=50+60+61) | | 2,798,764,488 | 1,878,162,904 |

| | | |
|---|--|--|
|  |  |  |
| _____ Nguyen Thi Minh Informant 20 January 2025 | _____ Dang Xuan Anh Chief Accountant | _____ Tran Le Phuong General Director |



NOTES TO THE INTERIM FINANCIAL STATEMENTS
quarter IV 2024

I. CHARACTERISTICS OF ENTERPRISE ACTIVITIES

1. Enterprise information

Vietnam Books Joint Stock Company (“the Company”), formerly a state-owned enterprise, was established under the Decision No. 3944/TC-QĐ dated 19 December 1997 of the Minister of Culture and Information (now the Ministry of Culture, Sports and Tourism). According to the Enterprise Registration Certificate No. 0100109829 issued by Hanoi Department of Planning and Investment on 10 December 2010, the Company was officially transformed from Vietnam Books Corporation to Vietnam Books One Member Limited Liability Company. According to the 2nd amended Enterprise Registration Certificate issued by Hanoi Department of Planning and Investment on 27 April 2016, the Company was officially transformed into a joint stock company. The Company also received subsequent amended Enterprise Registration Certificates, with the 4th amendment dated 19 July 2023 as the latest.

The current principal activities of the Company during the period are to provide office lease, trading and publishing books.

The Company's head office is located at 44 Trang Tien Street, Trang Tien Ward, Hoan Kiem District, Hanoi, Vietnam.

Number of employees of the Company as of 31 December 2024: 53 people (31 December 2023: 55 people).

II. ACCOUNTING PERIOD, CURRENCY USED

Fiscal year

The Company's annual accounting period applicable for the preparation of financial statements begins on 1 January and ends on 31 December.

Accounting currency

The financial statements are prepared in the Company's accounting currency, Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND POLICIES APPLIED

1. Accounting standards and system

The Company's financial statements are presented in accordance with the Vietnamese Accounting Policies for Enterprises and Vietnamese Accounting Standard No. 27 - Financial Statements and other Vietnamese Accounting Standards issued by the Ministry of Finance pursuant to:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on promulgating four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on promulgating six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on promulgating six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on promulgating six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on promulgating four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and business results and cash flows of the Company in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2. Basis for preparing Financial statements

The Company prepares financial statements for the financial period from 1 January 2024 to 31 December 2024 in accordance with Circular No. 200/2014/TT-BTC of the Ministry of Finance issued on 22 December 2014 guiding the Vietnamese Accounting Policies for Enterprises.

3. Applied accounting documentation system

The Company's applied accounting documentation system is the computer-based system.

IV. APPLIED ACCOUNTING POLICIES

1. Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash in bank, short-term, highly liquid investments with original maturities of no more than three months, that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

2. Receivables

Receivables are presented in the separate financial statements at the carrying amount of receivables from customers and other receivables after deducting provisions made for doubtful debts.

Provision for bad debts represents the portion of receivables that the Company expects to be uncollectible at the end of the accounting period. Increases or decreases to the Provision are recorded as administrative expenses in the income statement.

3. Inventory

The Company's inventory includes books, cultural products, raw materials, etc

Principles for recording inventory: At original cost.

Method for determining ending inventory value: Weighted average

Inventory accounting method: Perpetual declaration.

Provision for inventory

Provision for inventories is created for the estimated loss arising due to impairment (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the end of the accounting period.

The increase or decrease in the Provision for devaluation of inventories is recorded in the Cost of Goods Sold on the income statement.

4. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of tangible fixed assets comprises the purchase price and any costs directly attributable to bringing the asset to its working condition for its intended use.

Costs of acquisition, improvement and renewal of fixed assets are capitalised and costs of maintenance and repairs are recognised in the interim separate income statement.

5. Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation.

The cost of intangible fixed assets comprises the purchase price and any costs directly attributable to bringing the asset to its working condition for its intended use.

Costs of acquisition, improvement and renewal of intangible fixed assets are capitalised and costs of maintenance and repairs are recognised in the interim separate income statement.

6. Depreciation of fixed assets

Depreciation of tangible and intangible fixed assets is provided using the straight-line method over the estimated useful lives of the assets as follows:

| | | |
|--------------------------------|---------|------|
| Buildings and structures | 26 - 39 | year |
| Other architectural works | 10 - 20 | year |
| Machinery and equipment | 5 - 19 | year |
| Means of transportation | 5 - 12 | year |
| Management equipment and tools | 4 - 8 | year |
| Computer software | 5 | year |
| Copyright | 4 - 8 | year |

7. Investment properties

Investment properties are stated at cost including related transaction costs less accumulated depreciation.

Expenses related to investment properties incurred after initial recognition are accounted for in the remaining value of the investment properties when the Company has the ability to obtain future economic benefits more than the initially assessed level of performance of these investment properties.

Depreciation and amortization of investment properties are provided using the straight-line method over the estimated useful lives of the properties.

| | | |
|-------------------------|---------|------|
| Building and structures | 26 – 39 | year |
| Machinery and equipment | 5 - 19 | year |

Tangible fixed assets transferred to investment properties according to Circular No. 147/2016/TT-BTC issued on 13 October 2016. Allocation ratio by leased area over total area.

8. Investments in associates

An associate is an entity in which the Company has significant influence but which is neither a subsidiary nor a joint venture of the Company. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies.

The Company initially records its investment in an associate at cost.

9. Other investments

Other investments are stated at their actual purchase price. Provision is made for the diminution in value of marketable investments at the end of accounting period corresponding to the difference between the original cost of the shares and the market value at that date in accordance with the guidance of Circular 228/2009/TT-BTC dated 7 December 2009 and Circular 89/2013/TT-BTC dated 26 June 2013 issued by the Ministry of Finance. Increases or decreases in the provisions are recorded as financial expenses of the enterprise in the period.

10. Prepaid expenses

Prepaid expenses include short-term or long-term prepaid expenses on the balance sheet and are amortized over the period for which the expenses are paid or the period in which economic benefits are generated from these expenses.

11. Payables and accrued expenses

Payables and accrued expenses are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company by the supplier.

12. Foreign currency transactions

Transactions arising in currencies other than the Company's accounting currency (VND/USD) are accounted for at the exchange rate on the date of the transaction according to the following principles:

- Transactions that give rise to receivables are accounted for at the purchasing rate of the commercial bank where the Company designates the customer to make payment;
- Transactions giving rise to payables are accounted for at the selling exchange rate of the commercial bank where the Company plans to conduct transactions.
- Asset purchases or expenses paid immediately in foreign currency (not through payable accounts) are accounted for at the purchasing exchange rate of the commercial bank where the Company makes the payment.

At the end of the accounting period, foreign currency monetary items are revalued specifically as follows:

- Monetary items classified as assets are accounted for at the purchasing exchange rate of the commercial bank where the Company regularly conducts transactions.
- Monetary items classified as liabilities are recorded at the selling exchange rate of the commercial bank where the Company regularly conducts transactions.

All actual exchange differences arising during the period and differences arising from revaluation of foreign currency balances at the end of the period are recognized in the income statement.

13. Profit sharing

Net profit after corporate income tax can be distributed to investors after being approved by the General Meeting of Shareholders and after setting aside reserve funds in accordance with the Company's Charter and the provisions of Vietnamese law.

14. Revenue recognition

Revenue is recognized when it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is determined at the fair value of the amounts received or receivable after deducting trade discounts, sales rebates and sales returns. The following specific recognition criteria must also be met before revenue is recognised:

Revenue from sales of books and publications

The Company's revenue includes revenue from books, cultural products and Block calendars, revenue from house rental services, revenue from bank deposit interest and distributed dividends.

Sales revenue is recognized when all five (05) following conditions are simultaneously satisfied:

- The company has transferred to the buyer the significant risks and rewards of ownership of the products or goods;
- The company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- Revenue is determined relatively reliably;
- The Company will obtain economic benefits from the sale transaction; and
- identify costs associated with sales transactions.

Revenue from real estate rental

Revenue from a transaction involving the rendering of services is recognized when the outcome of that transaction can be measured reliably. In case the transaction of providing services involves many periods, revenue is recognized in the period according to the results of the work completed at the date of the Balance Sheet of that period. The result of the service provision transaction is determined when all four following conditions are satisfied:

- Revenue is determined relatively reliably;
- It is possible to obtain economic benefits from the transaction of providing that service;
- Determine the portion of work completed as of the Balance Sheet date; and
- Identify the costs incurred for the transaction and the costs to complete the transaction to provide that service.

Interest

Revenue is recognized when interest arises on an accrual basis (taking into account the income generated by the asset) unless interest recoverability is uncertain.

Dividends

Dividends are recognized as revenue when the Company's right to receive dividends as an investor is established.

15. Taxes

Current income tax

Income tax assets and paid income tax for the current and prior years are measured at the amount expected to be paid to (recovered from) the taxation authorities, based on tax rates and tax laws in force at the end of the accounting period.

Current income tax is recognised in the income statement, except when it relates to items recognised directly to Owners' equity, in which case current income tax is also recognised directly in Owners' equity.

A company offsets current income tax assets and current tax liabilities when it has a legally enforceable right to set off current income tax assets against current tax liabilities and when it intends to settle its current income tax assets and current tax liabilities on a net basis.

Deferred income tax

Deferred income tax is determined on temporary differences at the end of the accounting period between the tax base of assets and liabilities and their carrying amount for the purpose of preparing separate financial statements.

Deferred income tax liabilities are recognised for all taxable temporary differences, except:

- Deferred income tax liability arises from the initial recognition of an asset or liability in a transaction that, at the time of the transaction, affects neither the accounting profit nor taxable profit (or loss);
- Taxable temporary differences associated with investments in subsidiaries, branches, associates and joint ventures when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred income tax assets should be recognized for all deductible temporary differences, carry forward of unused tax losses and unused tax credits, to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences, and the carry forward of unused tax losses and unused tax credits can be utilized, except:

- A deferred tax asset arises from the initial recognition of an asset or liability in a transaction that, at the time of the transaction, affects neither the accounting profit nor the taxable profit (or loss);
- All deductible temporary differences arising from investments in subsidiaries, branches, associates and joint ventures are deductible only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets should be reviewed at the end of each accounting period and reduce the carrying amount of deferred tax assets to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of that deferred tax asset to be utilised. Previously unrecognised deferred corporate income tax assets are reviewed at the end of the accounting period and recognised when it is probable that sufficient taxable profit will be available against which the unrecognised deferred income tax assets can be utilised.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the end of the accounting period.

Deferred income tax is recognised in the income statement, except when it relates to items recognised directly to Owners' equity, in which case Deferred income tax is also recognised directly in Owners' equity.

The Company offsets deferred income tax assets and deferred tax liabilities only if it has a legally enforceable right to set off current income tax assets against current income tax liabilities and the deferred income tax assets and deferred income tax liabilities relate to corporate income tax levied by the same tax authority:

- For the same taxable entity; or
- The Company intends to settle its current income tax liabilities and current income tax assets on a net basis or to realise the assets and settle the liabilities simultaneously in each future period in which significant amounts of deferred income tax liabilities or deferred income tax assets are expected to be settled or realised.

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM
BALANCE SHEET**

1. Cash and cash equivalents

| | 31/12/2024 | 01/01/2024 |
|---------------|----------------------|----------------------|
| Cash on hand | 75,102,632 | 191,801,603 |
| Cash at banks | 2,723,661,856 | 1,686,361,301 |
| Total | 2,798,764,488 | 1,878,162,904 |

2. Investments

2.1 - Short-term investments

| | 31/12/2024 | | 01/01/2024 | |
|---|------------------------|---------------------------|------------------------|---------------------------|
| | Original price | Re-evaluation cost | Original price | Re-evaluation cost |
| Held-to-maturity investments | | | | |
| Deposits with original term over 3 months | 111,500,000,000 | 111,500,000,000 | 138,500,000,000 | 138,500,000,000 |
| Total | 111,500,000,000 | 111,500,000,000 | 138,500,000,000 | 138,500,000,000 |

2.2 - Long-term investments

Investments in joint-venture, associates

Vietnam Book Printing Joint Stock Company

| | 31/12/2024 | 01/01/2024 |
|----------------------|----------------------|----------------------|
| - Cost of investment | 4,322,500,000 | 4,322,500,000 |
| - Provision | - | - |
| - Fair value | 4,322,500,000 | 4,322,500,000 |
| Total | 4,322,500,000 | 4,322,500,000 |

3. Current receivables

3.1 - Current Receivables from customers

| | 31/12/2024 | 01/01/2024 |
|--|----------------------|----------------------|
| Receivables from customers | 1,674,702,150 | 1,704,543,760 |
| In which: | | |
| - Vietnam Book Printing Joint Stock Company | 524,528,524 | 515,568,310 |
| - General Import and Export Van Xuan Corporation | 355,943,700 | 309,609,000 |
| Other objects | 794,229,926 | 879,366,450 |
| Total | 1,674,702,150 | 1,704,543,760 |

3.2 - Receivables from short-term loans

| | 31/12/2024 | | 01/01/2024 | |
|--------------------------------------|------------------------|---------------------------|------------------------|---------------------------|
| | Original price | Re-evaluation cost | Original price | Re-evaluation cost |
| Receivables from short-term loans(*) | 210,000,000,000 | 210,000,000,000 | 827,000,000,000 | 827,000,000,000 |
| Total | 210,000,000,000 | 210,000,000,000 | 827,000,000,000 | 827,000,000,000 |

(*) This is a loan for some businesses, loan term is less than 1 year with interest rate of 12%/year.

3.3 – Other Current receivables

| | 31/12/2024 | 01/01/2024 |
|---|-----------------------|-----------------------|
| Other current receivables | 11,853,583,971 | 53,951,146,295 |
| <i>Including current receivables:</i> | | |
| <i>Interest receivable</i> | 9,596,712,329 | 51,596,712,327 |
| <i>Interest receivable on bank deposits</i> | 1,625,027,741 | 2,007,640,067 |
| <i>Other receivables</i> | 631,843,901 | 346,793,901 |
| Total | 11,853,583,971 | 53,951,146,295 |

4. Inventory

| | 31/12/2024 | | 01/01/2024 | |
|--------------|-----------------------|---------------------------|-----------------------|---------------------------|
| | Original price | Re-evaluation cost | Original price | Re-evaluation cost |
| Goods | 11,315,385,007 | 9,328,892,503 | 12,367,398,948 | 10,659,999,205 |
| Total | 11,315,385,007 | 9,328,892,503 | 12,367,398,948 | 10,659,999,205 |

5. Receivables from long-term loans

5.1 - Receivables from long-term loans

| | 31/12/2024 | | 01/01/2024 | |
|--------------------------------------|------------------------|---------------------------|-----------------------|---------------------------|
| | Original price | Re-evaluation cost | Original price | Re-evaluation cost |
| Receivables from long-term loans (*) | 727,000,000,000 | 727,000,000,000 | - | - |
| Total | 727,000,000,000 | 727,000,000,000 | - | - |

(*) These are loans to corporate partners, with terms > 1 year with interest rate 12%/year.

5.2 - Other receivables

| | 31/12/2024 | 01/01/2024 |
|--|-----------------------|--------------------|
| Other long-term deposits and Escrow | 135,000,000 | 135,000,000 |
| Interest receivable from long-term loans | 35,461,808,215 | - |
| Total | 35,596,808,215 | 135,000,000 |

6. Fixed assets**6.1 - Tangible fixed assets**

| Items | Building and structures Architectural works | Means of transportation | Management equipment | Total |
|--------------------------------|--|--------------------------------|-----------------------------|-----------------------|
| Cost | | | | |
| Opening balance | 14,232,330,283 | 913,524,181 | 3,164,215,082 | 18,310,069,546 |
| Decrease during the period | | | (74,000,000) | (74,000,000) |
| Closing balance | 14,232,330,283 | 913,524,181 | 3,090,215,082 | 18,236,069,546 |
| Depreciation value | | | | - |
| Opening balance | 10,665,409,437 | 913,524,181 | 3,156,681,732 | 14,735,615,350 |
| Depreciation during the period | 319,425,744 | | 7,533,350 | 326,959,094 |
| Decrease during the period | | | (74,000,000) | (74,000,000) |
| Closing balance | 10,984,835,181 | 913,524,181 | 3,090,215,082 | 14,988,574,444 |
| Residual value | | | | - |
| Opening balance | 3,566,920,846 | - | 7,533,350 | 3,574,454,196 |
| Closing balance | 3,247,495,102 | - | - | 3,247,495,102 |

6.2 – Intangible fixed assets

| | |
|---|--------------------------|
| Cost | Computer software |
| Opening balance | 231,467,000 |
| Closing balance | 231,467,000 |
| Depreciation value during the period | |
| Opening balance | 231,467,000 |
| Closing balance | 231,467,000 |
| Residual value | |

7. Investment properties

| Items | Building and structures | Means of transport | Management equipment | Total |
|--------------------------------|-------------------------|--------------------|----------------------|-----------------------|
| Cost | | | | |
| Opening balance | 30,132,659,562 | - | 3,321,262,879 | 33,453,922,441 |
| Closing balance | 30,132,659,562 | - | 3,321,262,879 | 33,453,922,441 |
| Depreciation value | | | | |
| Opening balance | 22,495,108,049 | - | 3,321,262,879 | 25,816,370,928 |
| Depreciation during the period | 683,959,836 | - | - | 683,959,836 |
| Closing balance | 23,179,067,885 | - | 3,321,262,879 | 26,500,330,764 |
| Residual value | | | | |
| Opening balance | 7,637,551,513 | - | - | 7,637,551,513 |
| Closing balance | 6,953,591,677 | - | - | 6,953,591,677 |

8. Long-term assets in progress

| Long-term construction in progress | 31/12/2024 | | 01/01/2024 | |
|------------------------------------|----------------------|----------------------|----------------------|----------------------|
| | Original price | Recoverable cost | Original price | Recoverable cost |
| Land clearance | 6,000,000,000 | 6,000,000,000 | 6,000,000,000 | 6,000,000,000 |
| Total | 6,000,000,000 | 6,000,000,000 | 6,000,000,000 | 6,000,000,000 |

9. Other long-term assets

| Long-term prepaid expenses | 31/12/2024 | 01/01/2024 |
|---|--------------------|--------------------|
| Cost of tools and equipment awaiting allocation | 121,450,276 | 134,015,377 |
| Repair costs | 298,461,044 | 329,480,044 |
| Other long-term prepaid expenses | 11,573,101 | 5,338,331 |
| Total | 431,484,421 | 468,833,752 |

10. Current liabilities

| 10.1 – Current Payable to suppliers | 31/12/2024 | | 01/01/2024 | |
|-------------------------------------|----------------------|-------------------------------|----------------------|-------------------------------|
| | Original price | Amount capable of paying debt | Original price | Amount capable of paying debt |
| Current Payable to suppliers | 5,795,977,970 | 5,795,977,970 | 7,759,151,181 | 7,759,151,181 |
| In which | | | | |
| <i>Cambridge University Press</i> | 624,300,945 | 624,300,945 | 1,492,188,280 | 1,492,188,280 |
| <i>Other objects</i> | 5,171,677,025 | 5,171,677,025 | 6,266,962,901 | 6,266,962,901 |
| Total | 5,795,977,970 | 5,795,977,970 | 7,759,151,181 | 7,759,151,181 |

10.2 – Current Advances from customers

| | 31/12/2024 | 01/01/2024 |
|-------------------------|-------------------|-------------------|
| Advances from customers | 39,535,725 | 30,835,431 |
| Total | 39,535,725 | 30,835,431 |

10.3 – Statutory obligations

The implementation of tax obligations and payments to the State Budget during the period is as follows

| | 31/12/2024 | Amount payable | Amount paid | 01/01/2024 |
|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Corporate Income Tax | 18,965,249,979 | 18,971,103,047 | 17,280,108,117 | 17,274,255,049 |
| Personal income tax | 46,846,840 | 204,562,255 | 191,008,566 | 33,293,151 |
| VAT payable | 281,350,250 | 1,159,141,952 | 1,205,940,017 | 328,148,315 |
| Business-license tax | - | 3,000,000 | 3,000,000 | - |
| VAT on imported goods | - | 41,894,923 | 41,894,923 | - |
| Other taxes and fees | 1,035,192 | 966,427,783 | 968,160,567 | 2,767,976 |
| Total | 19,294,482,261 | 21,346,129,960 | 19,690,112,190 | 17,638,464,491 |

10.4 - Accrued expenses

| | 31/12/2024 | 01/01/2024 |
|------------------|--------------------|--------------------|
| Accrued Expenses | 289,333,334 | 271,000,000 |
| Total | 289,333,334 | 271,000,000 |

10.5 - Deferred Revenue

| | 31/12/2024 | 01/01/2024 |
|---------------------------------|----------------------|----------------------|
| Deferred and unrealized revenue | 1,104,028,618 | 1,069,855,764 |
| Total | 1,104,028,618 | 1,069,855,764 |

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B09-DN**10.6 - Other short-term payables**

| | 31/12/2024 | 01/01/2024 |
|--------------------|--------------------|--------------------|
| Union fees | - | 19,897,273 |
| Other payables | 8,550,000 | 32,991,356 |
| Short term deposit | 497,600,000 | 734,100,000 |
| Total | 506,150,000 | 786,988,629 |

11. Non-current liabilities

| | 31/12/2024 | 01/01/2024 |
|-------------------------------------|--------------------|--------------------|
| Other long-term payables | | |
| Deposit for office and stall rental | 600,000,000 | 319,000,000 |
| Total | 600,000,000 | 319,000,000 |

12. Owners' equity*a - Owner's equity reconciliation table*

| | Contributed chartered capital | Share premium | Treasury shares | Undistributed earnings | Total |
|----------------------------|--|--------------------------|----------------------------|-----------------------------------|--------------------------|
| Opening balance | 679,099,600,000 | 71,821,151,584 | (160,500,000) | 276,450,743,309 | 1,027,210,994,893 |
| Profit/loss this year | - | - | - | 75,104,454,571 | 75,104,454,571 |
| Closing balance | 679,099,600,000 | 71,821,151,584 | (160,500,000) | 351,555,197,880 | 1,102,315,449,464 |

b - Owner's equity details

| | 31/12/2024 | 01/01/2024 |
|--|------------------------|------------------------|
| State shareholder - Ministry of Culture, Sports and Tourism | 67,909,960,000 | 67,909,960,000 |
| Vingroup Corporation - Joint Stock Company | 443,642,740,000 | 443,642,740,000 |
| Other shareholders | 167,546,900,000 | 167,546,900,000 |
| | 679,099,600,000 | 679,099,600,000 |

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM INCOME STATEMENT

| 1. Sales and services revenue | Quarter IV 2024 | Quarter IV 2023 |
|---|------------------------|----------------------------|
| Revenue from sales of books and cultural products | 4,876,585,073 | 5,436,830,121 |
| Service revenue | 3,690,503,135 | 3,592,075,939 |
| Total | 8,567,088,208 | 9,028,906,060 |
| 2. Cost of goods sold | Quarter IV 2024 | Quarter IV 2023 |
| Cost of goods sold: books and cultural products | 4,101,153,771 | 4,323,352,522 |
| Cost of service provision | 1,450,482,281 | 1,411,689,778 |
| | 5,551,636,052 | 5,735,042,300 |
| 3. Finance income | Quarter IV 2024 | Quarter IV 2023 |
| Dividends, profits shared | 281,750,000 | 342,125,000 |
| Bank deposit interest | 1,273,654,842 | 1,700,215,115 |
| Loan interest | 28,341,041,092 | 24,640,876,710 |
| Total | 29,896,445,934 | 26,683,216,825 |
| 4. Selling expenses | Quarter IV 2024 | Quarter IV 2023 |
| Expenses for Employee | 1,753,035,468 | 1,472,587,322 |
| Expenses of tools and supplies | 8,873,934 | 12,995,067 |
| Warranty expenses | 6,406,500 | 6,323,040 |
| Outsourcing service expenses | 68,855,894 | 129,254,568 |
| Other cash expenses | 13,218,800 | 19,073,550 |
| Total | 1,850,390,596 | 1,640,233,547 |

| | Quarter IV 2024 | Quarter IV 2023 |
|-----------------------------------|----------------------------|----------------------------|
| 5. Administrative expenses | | |
| Expenses for Management staff | 1,628,766,178 | 1,373,037,130 |
| Office supplies expenses | 57,628,459 | 54,001,013 |
| Fixed asset depreciation expenses | 80,609,789 | 82,116,435 |
| Taxes, fees and charges | 155,734,133 | 178,294,485 |
| Outsourcing service expenses | 3,897,460,292 | 3,887,350,839 |
| Other cash expenses | 19,818,908 | 35,323,214 |
| Total | 5,840,017,759 | 5,610,123,116 |

| | Quarter IV 2024 | Quarter IV 2023 |
|------------------------|----------------------------|----------------------------|
| 6. Other income | | |
| Other income | 29,816,181 | 13,301,471 |
| Total | 29,816,181 | 13,301,471 |

| | Quarter IV 2024 | Quarter IV 2023 |
|--|----------------------------|----------------------------|
| 7. Current corporate income tax | | |
| Corporate income tax expense is calculated on taxable income of the current year | 5,032,902,832 | 4,539,063,570 |
| Total current corporate income tax | 5,032,902,832 | 4,539,063,570 |

8. Basic earnings per share

Basic earnings per share is calculated by dividing the profit or loss attributable to ordinary equity holders of the company by the weighted average number of ordinary shares outstanding during the period.

| | Quarter IV 2024 | Quarter IV 2023 |
|--|----------------------------|----------------------------|
| Profit after tax attributable to ordinary equity holders | 20,213,865,584 | 18,191,165,561 |
| <i>Adjustments to increase or decrease accounting profit to determine profit or loss attributable to ordinary equity holders</i> | | |
| Profit or loss attributable to ordinary equity holders | 20,213,865,584 | 18,191,165,561 |
| Average outstanding ordinary shares | 67,909,960 | 67,909,960 |
| Basic earnings per share | 298 | 268 |

VII. OTHER INFORMATION

1. Business with related parties

The Company's significant transactions with related parties during the period include:

| Related parties | Relationship | Business content | For the 12-month period ended 31 December 2024 | For the 12-month period ended 31 December 2023 |
|---|--------------------------------------|--------------------------------|---|---|
| Vietnam Book Printing Joint Stock Company | Associate company | House rental revenue | 3,012,572,376 | 2,958,811,092 |
| | | Rent collected | 3,138,210,930 | 3,071,905,194 |
| | | Book printing costs | 249,200,000 | 1,055,278,182 |
| | | Book printing fee paid | 269,136,000 | 1,209,490,000 |
| Vinschool Joint Stock Company | Company of the same Corporation | Revenue from book sales | 661,518,825 | 47,368,572 |
| | | Money collected | 679,689,380 | 49,721,400 |
| Ho Chi Minh branch - Vinschool Joint Stock Company | The same Corporation | Revenue from book sales | 150,216,908 | 78,756,236 |
| | | Money collected | 157,672,030 | 82,498,540 |
| Hai Phong branch - Vinschool Joint Stock Company | The same Corporation | Revenue from book sales | 185,497,999 | - |
| | | Money collected | 194,610,675 | - |
| VinAcademy Education and Training Limited Liability Company | The same Corporation | Revenue from book sales | - | 129,603,565 |
| | | Money collected | - | 135,615,800 |
| Cam Ranh Investment Joint Stock Company | The same Corporation from 20/01/2024 | Interest receivable from loans | 7,463,013,699 | 4,931,506,849 |
| | | Interest collected from loans | 12,394,520,548 | - |
| | | | | - |

Terms and conditions of transactions with related parties

The Company provides services to related parties at agreed prices according to contract negotiations.

The balance of trade receivables and payables with related parties as at 31 December 2024 is interest-free and will be settled in cash.

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At the end of the accounting period, the balances of receivables and payables to related parties are as follows:

| <i>Related parties</i> | <i>Relationship</i> | <i>Business content</i> | <i>31 December 2024</i> | <i>31 December 2023</i> |
|---|--------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| <i>Receivable from customers</i> | | | | |
| Vietnam Book Printing Joint Stock Company | Associate company | Rent receivable | 524,528,524 | 515,568,310 |
| Vinschool Joint Stock Company | The same Corporation | Book sales receivable | 14,201,250 | - |
| | | | 538,729,774 | 515,568,310 |
| <i>Receivables from short-term loans</i> | | | | |
| Cam Ranh Investment Joint Stock Company | The same Corporation from 20/01/2024 | Receivables from short-term loans | - | 100,000,000,000 |
| | | | - | 100,000,000,000 |
| <i>Other short-term receivables</i> | | | | |
| Vietnam Book Printing Joint Stock Company | Associate company | Other receivables | 631,843,901 | 346,793,901 |
| Cam Ranh Investment Joint Stock Company | The same Corporation from 20/01/2024 | Receivables from short-term loans | - | 4,931,506,849 |
| | | | 631,843,901 | 5,278,300,750 |

2. Commitments and Contingent Liabilities

Risks related to the Company's land lease contracts

The Company is currently using the land lots and assets on the land at 22A and 22B Hai Ba Trung, 50A Hang Bai (both in Hanoi) as a basis for business and for office leasing. As of the date of this financial statement, the above-mentioned house and land lease contracts have expired, and the Company is in the process of renewing the contracts with the State management agencies.

In addition, the Company was also assigned two plots of land in Dong Anh district and Chua Ha street, Hanoi by the Ministry of Culture, Sports and Tourism. According to the State's equitization policy, the Company continues to use these two plots of land for production and business activities. However, at the date of this interim financial statement, the Company has not yet signed a land lease contract with the State management agency for these two plots of land.

3. Events occurring after the book closing date

There are no events occurring after the book closing date that require adjustment to or disclosure in the Company's interim financial statements.



Nguyen Thi Minh
Informant
20 January 2025



Dang Xuan Anh
Chief Accountant



Tran Le Phuong
General Director